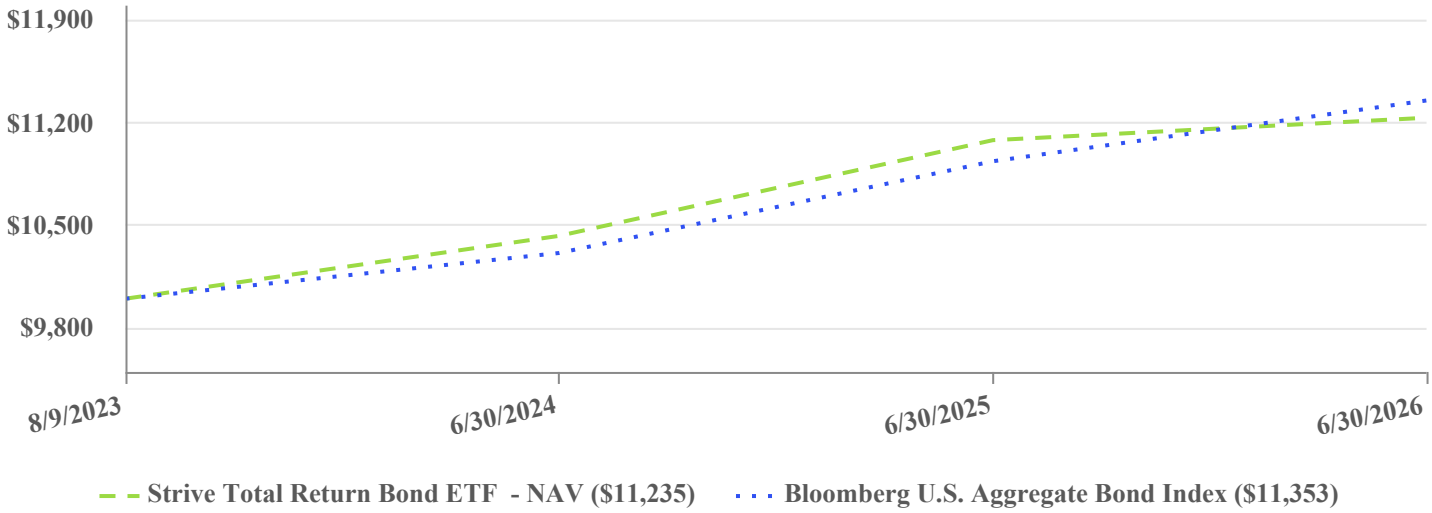
This annual shareholder report contains important information about the Strive Total Return Bond ETF (the "Fund") for the period of July 1, 2025 to June 30, 2026 (the "Period"). You can find additional information about the Fund at https://www.strivefunds.com/stxt. You can also request this information by contacting us at (215) 330-4476. For information regarding your Fund shares or account, including account balances, transactions, or distributions, please contact your financial intermediary.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
(based on a hypothetical $10,000 investment)

COST OF $10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF $10,000 INVESTMENT
$49	0.49%

HOW DID THE FUND PERFORM FOR THE PERIOD?



PERFORMANCE

	One Year	Since Inception (8/9/2023)
Strive Total Return Bond ETF - NAV	1.38%	4.11%
Bloomberg U.S. Aggregate Bond Index	3.79%	4.48%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

Visit https://www.strivefunds.com/stxt for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

The Fund provides actively managed core fixed income exposure with a tactical allocation to structured credit and high-yield corporate bonds. The Fund maintained a broad allocation across key securitized and corporate credit sectors, with most segments contributing positively to overall performance.

The Fund's allocation to agency residential mortgage-backed securities (RMBS), asset-backed securities, non-agency RMBS, and CLOs was the most significant driver of positive performance. Agency RMBS was the most significant positive contributor to performance where spreads tightened while offering meaningful exposure to high-quality, liquid fixed-income assets.

The Fund's tactical allocation to Bitcoin structured products was the largest detractor to performance given a decline in Bitcoin prices over the year.

KEY FUND STATISTICS (as of Period End)			
Net Assets	$119,253,211	**Portfolio Turnover Rate***	72%
# of Portfolio Holdings	209	**Fund Advisory Fees Paid**	$606,430

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

SECTOR WEIGHTING (as a % of Net Assets)	
Mortgage-Backed Securities	36.9%
Asset-Backed Securities	13.6%
Collateralized Mortgage Obligations	11.9%
U.S. Treasury Securities	11.0%
Corporate Bonds	8.3%
Collateralized Loan Obligations	5.6%
Preferred Stocks	3.7%
Convertible Preferred Stocks	3.7%
Convertible Bonds	1.4%
U.S. Treasury Bills	2.1%
Cash and Cash Equivalents	1.8%

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit https://www.strivefunds.com/stxt. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.