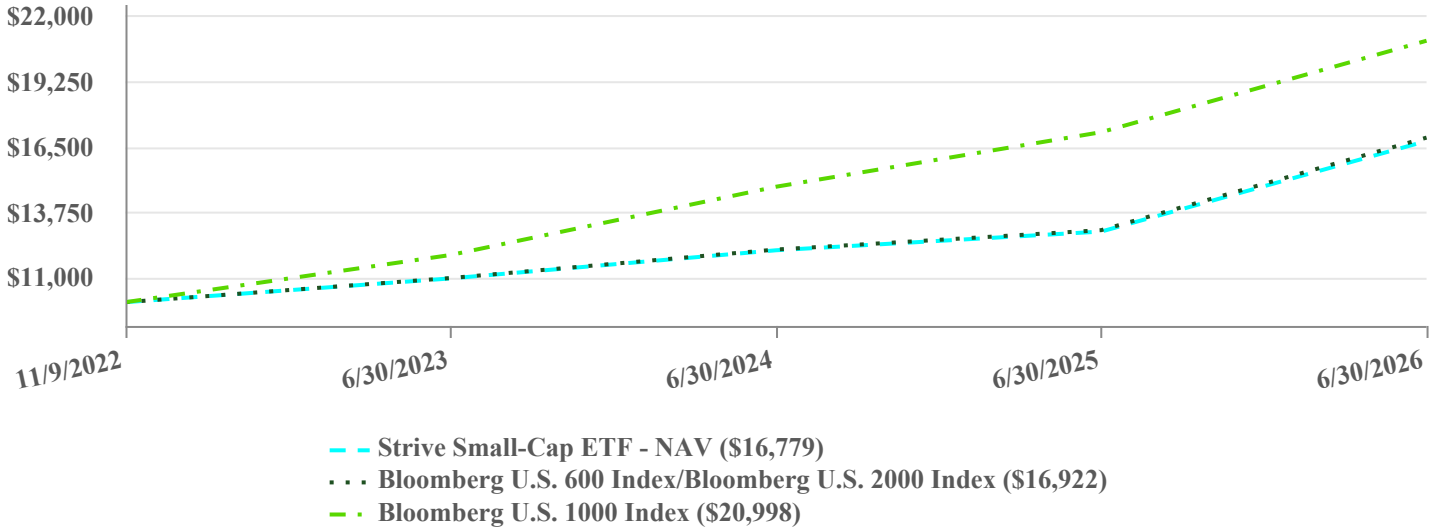
This annual shareholder report contains important information about the Strive Small-Cap ETF (the "Fund") for the period of July 1, 2025 to June 30, 2026 (the "Period"). You can find additional information about the Fund at https://www.strivefunds.com/stxk. You can also request this information by contacting us at (215) 330-4476. For information regarding your Fund shares or account, including account balances, transactions, or distributions, please contact your financial intermediary.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
(based on a hypothetical $10,000 investment)

COST OF $10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF $10,000 INVESTMENT
$21	0.18%

HOW DID THE FUND PERFORM FOR THE PERIOD?



PERFORMANCE

	One Year	Since Inception (11/9/2022)
Strive Small-Cap ETF - NAV	29.36%	15.29%
Bloomberg U.S. 600 Index/Bloomberg U.S. 2000 Index	29.86%	15.55%
Bloomberg U.S. 1000 Index	22.43%	22.62%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Effective January 25, 2023, the Fund's investment objective changed to track the total return performance, before fees and expenses, of an index composed of U.S. small-capitalization companies, and the Fund's investment strategy changed to track the investment results of the Bloomberg 600 Index. Prior to January 25, 2023, the Fund's investment objective was to track the total return performance, before fees and expenses, of an index composed of U.S. small- and mid-capitalization companies, and the Fund's investment strategy was to track the investment results of the Bloomberg U.S. 2000 Index. Performance shown for the Bloomberg U.S. 600 Index/Bloomberg U.S. 2000 Index for periods prior to January 25, 2023 is that of the Bloomberg U.S. 2000 Index and for periods beginning January 25, 2023 is that of the Bloomberg U.S. 600 Index.

Visit https://www.strivefunds.com/stxk for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

U.S. Small Cap stocks rose modestly during the Period. The Industrial sector was the largest contributor to the Fund's return during the Period, driven by infrastructure spending, reshoring efforts, and rapid increase in demand for aerospace and defense as a result of geopolitical tensions. The Health Care and Technology sectors also contributed positively to the Fund's total return over the Period, as advances in artificial intelligence ("AI") help smaller companies become more efficient. Only the Consumer Staples sector detracted slightly from the Fund's total return over the Period as persistent inflation and input-cost pressures weighed on margins.

KEY FUND STATISTICS (as of Period End)

Net Assets	$84,132,034	**Portfolio Turnover Rate***	45%
# of Portfolio Holdings	601	**Fund Advisory Fees Paid**	$125,763

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

SECTOR WEIGHTING (as a % of Net Assets)	
Financials	16.9%
Industrials	16.2%
Information Technology	15.9%
Health Care	13.5%
Consumer Discretionary	13.4%
Real Estate	6.5%
Energy	5.6%
Materials	4.6%
Utilities	2.9%
Communication Services	2.2%
Consumer Staples	2.1%
Cash and Cash Equivalents	0.2%

TOP 10 HOLDINGS (as a % of Net Assets)	
FormFactor, Inc.	0.5%
DigitalOcean Holdings, Inc.	0.5%
Cognex Corp.	0.5%
Viasat, Inc.	0.5%
Applied Optoelectronics, Inc.	0.5%
Arrow Electronics, Inc.	0.5%
Viavi Solutions, Inc.	0.5%
Argan, Inc.	0.5%
Terawulf, Inc.	0.4%
Timken Co.	0.4%

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit https://www.strivefunds.com/stxk. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.